



Ref. No .NB.SPD/ / (RIDF XXVII- Kerala)/109 ISC/2022-23
20 January 2023

The Hon'ble Governor of the State of Kerala
Through The Additional Chief Secretary (Finance)
Finance Department
Secretariat
Government of Kerala
Thiruvananthapuram

Madam/Dear Sir

**RIDF XXVIII – 04 Watershed Development and 02 Flood Protection
Projects - Sanction**

Please refer to our letter No. NB (Kerala) SPD/3100/RIDF – XXVIII–109 ISC/2022-23 dated 20 December 2022 conveying the in-principle sanction of the captioned projects under the Rural Infrastructure Development Fund – XXVIII (RIDF-XXVIII) and also your letter No. G.O. (Rt) No.31/2023/AGRI dated 11 January 2023 conveying the Administrative Approval for the captioned project. We are pleased to inform you that we have sanctioned loan for the same as per the details given below:-

I	Name of the project/s	04 Watershed Development and 02 Flood Protection Projects
II	Type of project/s	Agriculture & Related - Watershed Development & Flood Protection
III	Name of the implementing / executing department	Department of Soil Survey and Soil Conservation
IV	Number of projects	06 (Six)
V	Total eligible Financial Outlay	Rs.1000.00 lakh
VI	Expenditure already incurred by Govt. of Kerala up to 31.03.2022	NIL
VII	Loan from NABARD (as per Annexure I)	Rs.925.85 lakh
VIII	Amount to be contributed by State Govt.	Rs.48.73 lakh

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National Bank for Agriculture and Rural Development

केरल क्षेत्रीय कार्यालय, पुन्नन रोड, स्टैचु, तिरुवनंतपुरम- 695 001 फोन: (0471) 2701600/2701700 फैक्स: (0471)2324358 ई-मेल : trivandrum@nabard.org वेबसाइट: www.nabard.org

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IX	Cut-off date for reimbursing the expenditure	Work done/expenditure incurred from 01 April 2022
X	Period of completion of the project	31 March 2026
XI	Rate of Interest	<p>Bank rate (as on date of disbursement) minus 1.5%. The para 8 of General Terms and Conditions forwarded vide our letter No. NB (Kerala) /SPD/478/ RIDF – 40 (A)/2022-23 dated 10 May 2022 addressed to the Additional Chief Secretary (Finance) of the State Government will now be read as under:</p> <p>(a) The rate of interest to be paid by the State Government on the borrowings under RIDF shall be prescribed by RBI/GoI from time to time. Presently it is fixed at 1.5% below the Bank Rate applicable as on the date of disbursement. Bank Rate is decided by RBI from time to time and so is floating rate. Therefore, the interest rate on RIDF loan would vary as per the changes in the Bank Rate.</p> <p>(b) The interest shall be paid on quarterly basis at the end of each quarter, i.e., 31st March, 30th June, 30th September and 31st December every year. The interest shall be paid by the State Government on the first day of the month succeeding the quarter. Interest is payable during the grace period also.</p> <p>(c) If the State Government fails to pay the interest on due date(s), it shall be liable to pay interest on the overdue amount at the same rate as applicable to the principal amount as per sub -clause (a) hereof.</p>
XII	Period of loan	7 years from the date of drawal, including grace period of two years (As per para 9 of General Terms and Conditions)

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The detailed list of projects along with phasing and technical parameters are enclosed as Annexure I.

2. This sanction is subject to:

i) acceptance of:

- a. the terms and conditions and phasing contained in this sanction letter and its Schedule I issued in the name and on behalf of Governor of the State through duly authorised official of the Government of Kerala.
- b. General Terms and Conditions and other terms and conditions relating to the concerned Sector/activity as already circulated vide NABARD's letter No. NB (Kerala) /SPD/478/ RIDF – 40 (A)/2022-23 dated 10 May 2022 addressed to the Additional Chief Secretary (Finance) of the State Government.

In token of acceptance of the same, the duly authorized official of the State Government may sign the duplicate copy of this letter and return the same to NABARD, Kerala Regional Office, Thiruvananthapuram.

ii) Your furnishing of a certificate under Article 293(1) of the Constitution of India to the effect that the borrowings do not exceed the borrowing power, if any, stipulated by the State Legislature and consent of Government of India under article 293(3) of the Constitution of India as per Form-I.

iii(a) The mobilisation advance will be available on acceptance of terms and conditions of sanction accorded by NABARD. However, if implementation of the projects is not initiated by issuing necessary work orders etc., within one year from the date of sanction letter, the mobilisation advance shall be recalled and/ or adjusted towards release of loans in other projects.

(iii)(b) If the State Government fails to initiate the implementation of the projects by issue of necessary work orders etc., within a period of 18 months from the date of the sanction letter, the sanction of the projects for RIDF assistance shall lapse.

(iii) (c) The regular RIDF loan under this sanction will be available on the basis of the consent received in the beginning of the financial year from Plan Finance I Division, Department of Expenditure, Ministry of Finance, Government of India under article 293(3) of the Constitution of India. The State Government shall ensure that the total amount of loans drawn from NABARD (such as loans from RIDF, WIF, FPF, LTIF, loans from NRC(LTO) Fund for contribution to the share capital of Co-operative Credit Institutions and loans out of Watershed Development Fund etc.) during a financial year do not exceed the amount for which consent has been granted by GoI for that year. The State Government shall furnish necessary papers in evidence of the same as and when required by NABARD.

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iv) The Letter of Authority (Mandate) (Form-II) and the additional letter of authority (Form-IIA) already executed and registered with RBI for recovery of instalment/interest on loans granted by NABARD to State Government under any of the earlier tranches of RIDF would also cover loan sanctioned under RIDF-XXVIII and no separate mandate would be necessary.

3. The Finance Department of the State Government which is a nodal department of Government of Kerala, shall notify to NABARD the name, designation and specimen signature of the officer of the Finance Department, who is duly authorized by it to:

i. apply for drawal of the loan amounts to NABARD, Kerala Regional Office, Thiruvananthapuram.

ii. issue necessary acknowledgment for the amounts disbursed and also to receive communication, notices and other correspondence from NABARD in respect of the loans sanctioned under RIDF, for completion of formalities, drawal of loan instalments and repayments thereof together with interest.

iii. if so desire, notify to NABARD the name and specimen signature of the officer of the Head of the Department of projects Implementation Department who will submit drawal application directly to NABARD for drawal of loan amount, together with a certificate certifying that a copy of the same has been submitted to its Administrative Department.

iv. The Finance Department shall also intimate NABARD subsequent change in the designated officer, if any, and forward the particulars and specimen signature of the new incumbent.

4. The drawal application along with a duly executed Time Promissory Note (TPN) in the prescribed format together with the expenditure statement shall be submitted to our Kerala Regional Office, on a quarterly/ monthly basis. The drawals (except the last one) shall be in multiples of lakh and the minimum amount shall not be less than Rupees ten lakh per drawal.

4 (a) The Time Promissory Note (TPN) in the prescribed format shall be furnished to Kerala Regional Office, NABARD after indicating the exact amount of loans and advances admissible for release/ disbursement on the drawal application made by the State Government. The date of TPN would be date on which the admissible amount of loans and advances is released/ disbursed to the State Government.

5. Drawal application shall be submitted separately for each tranche.

6. The State Government shall submit Project Completion Reports in respect of the sanctioned projects within six months of the completion.



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7. Within 15 days of sanction, a project board may be displayed indicating NABARD's assistance as also physical and financial details of the project (Implementing Department, Project Name, Location, RIDF Tranche, Project Code, Project Cost, NABARD Loan, Date of Commencement, Scheduled date of Completion and the Contractor)

8. Kindly acknowledge receipt.

Yours faithfully

sk/-
(Krishna Sandhya)
Deputy General Manager

Encl: As above



Accepted in the name and on behalf of the
Governor of State of Kerala

Signature of
Authorised official

Name:

Designation:

Seal:

Place:

Date:

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Ref. No .NB.SPD/3520A/(RIDF XXVIII- Kerala)/109 ISC/2022-23 of date

Copy together with enclosure forwarded for information and necessary action to:

1. The Principal Secretary to Government, Agriculture Production Commissioner, Secretariat, Government of Kerala, Thiruvananthapuram.
2. The Member Secretary, Kerala State Planning Board, Govt. of Kerala, Pattom, Thiruvananthapuram.
3. The Director, Department of Soil Survey and Soil Conservation, 4th Floor, Centre Plaza Building, Vazhuthacaud, Trivandrum – 14
4. मुख्य महाप्रन्धक, राज्य परियोजना विभाग, प्रधान कार्यालय, मुंबई The Chief General Manager, SPD, NABARD HO, Mumbai.
5. जिला विकास प्रबंधक, नाबार्ड, इडुक्की DDM, NABARD, Idukki (by e-mail)
6. जिला विकास प्रबंधक, नाबार्ड, अलप्पुषा DDM, NABARD, Alappuzha(by e-mail)

(Rakesh V)
Assistant General Manager

Encl: As above



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Schedule - I

Special Terms and conditions

1. Administrative Approval (AA) for the project should be obtained within one month from the date of sanction.
2. Technical Sanction (TS) to be obtained within three months from the date of sanction.
3. Under normal circumstances, cost escalation, if any, shall be borne by the State Government out of its own resources.



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FORM - I



(Form of Certificate to be furnished by the State Government to the effect that the loan sanctioned to it is within the limit fixed by the State Legislature U/ A 293 (1) of the Constitution and for compliance with the requirements of Article 293 (3) of the Constitution of India)

The Chief General Manager

National Bank for Agriculture and Rural Development

Kerala Regional Office

Thiruvananthapuram

Dear Sir,

With reference to the loans/ advances of Rs.925.85 lakh sanctioned to the Government of Kerala from Rural Infrastructure Development Fund (RIDF) by National Bank for Agriculture and Rural Development (NABARD), Mumbai together with earlier drawals from the RIDF, it is hereby certified that no limits have been fixed/ the said borrowings were within the limits fixed by the Kerala State Legislature for borrowings by the Kerala State, under Article 293 (1) of the Constitution of India.

2. It is further certified that the aggregate amount of drawals of all types of loans from NABARD (such as loans from RIDF, WIF, LTIF, FPF, loans from NRC (LTO) Fund for contribution to the share capital of Cooperative Credit Institutions and loans out of Watershed Development Fund etc.) during the current financial year including the proposed drawal of loan, are within the amount for which consent has been granted by Government of India under Article 293 (3) of the Constitution of India for the relevant year.

Signature :
Secretary to the State Government :
Department :

Date :
Place : Thiruvananthapuram
Enclosure :



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Annexure I
RIDF XXVIII : Financial and Phasing Details

Project: 04 Watershed Development & 02 Flood Protection projects

State: Kerala

(₹ lakh)

Sl.No.	Name of the Project	Block/Taluk	District	Project Area (Ha)	Total Financial Outlay (TFO)	In eligible Cost#	Eligible Cost (Col 7 - Col 8)	Exp. incurred upto 31 March 2022	Balance Cost (Col 9 - Col 10)	RIDF loan eligibility (95% of 9)	Required State Govt. Contribution (Col 9 - Col 12)	Further State Govt. Contribution (Col 13 - Col 10)	RIDF XXVIII Loan *				Cost of development (Rs. lakh/ha)
													2023-24	2024-25	2025-26	Total (Min of Col 11 and Col 12)	
1	2	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
A. Watershed Development projects																	
1	Pattumudi Watershed	Peermade	Idukki	882.00	120.00	0.00	120.00	0.00	120.00	114.00	6.00	6.00	22.80	45.60	45.60	114.00	0.12
2	Kallupalam Watershed	Udumbanchola	Idukki	435.00	85.00	0.00	85.00	0.00	85.00	80.75	4.25	4.25	16.15	32.30	32.30	80.75	0.17
3	Indanchola Watershed	Peermade	Idukki	2401.00	150.00	0.34	149.66	0.00	149.66	142.18	7.48	7.48	28.44	56.87	56.87	142.18	0.05
4	Edathamukku Watershed	Udumbanchola	Idukki	725.00	145.00	0.00	145.00	0.00	145.00	137.75	7.25	7.25	27.55	55.10	55.10	137.75	0.17
Sub Total (A):				4443.00	500.00	0.34	499.66	0.00	499.66	474.68	24.98	24.98	94.94	189.87	189.87	474.68	
B. Flood Protection projects																	
5	Vettackal B Block padasekharam	Cherthala	Alappuzha	200.00	300.00	0.00	300.00	0.00	300.00	285.00	15.00	15.00	57.00	114.00	114.00	285.00	1.30
6	Pottakkilakkadu padasekharam	Karthikapally	Alappuzha	68.18	200.00	25.08	174.92	0.00	174.92	166.17	8.75	8.75	33.23	66.47	66.47	166.17	2.53
Sub Total (B):				268.18	500.00	25.08	474.92	0.00	474.92	451.17	23.75	23.75	90.23	180.47	180.47	451.17	
Grand Total (A+B):				4711.18	1000.00	25.42	974.58	0.00	974.58	925.85	48.73	48.73	185.17	370.34	370.34	925.85	0.72

* If the State Govt. is able to execute the project ahead of phasing, then the loan will be released accordingly

Ineligible cost includes excess contingencies and excess desilting; to be borne by the State Govt.

